



Malaysian Pacific Industries

A Member of the Hong Leong Group

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2009

The figures have not been audited

CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2009

| | Individual Quarter | | Cumulative Quarter | |
|--|-------------------------|--|--------------------------|---|
| | Current Year Quarter | Preceding Year Corresponding Quarter | Current Year- To-Date | Preceding Year Corresponding Period |
| | 31/03/2009 RM'000 | 31/03/2008 RM'000 | 31/03/2009 RM'000 | 31/03/2008 RM'000 |
| Revenue | 201,331 | 363,278 | 888,945 | 1,172,889 |
| Cost of sales | (221,939) | (319,421) | (823,500) | (970,422) |
| Gross (loss)/profit | (20,608) | 43,857 | 65,445 | 202,467 |
| Operating expenses | (13,534) | (16,051) | (45,786) | (50,440) |
| Other expenses | (36,111) | (8,665) | (68,179) | (17,321) |
| (Loss)/profit from operation | (70,253) | 19,141 | (48,520) | 134,706 |
| Interest expense | (2,396) | (4,061) | (8,726) | (12,455) |
| Interest income | 642 | 815 | 2,238 | 2,083 |
| (Loss)/profit before taxation | (72,007) | 15,895 | (55,008) | 124,334 |
| Taxation | (709) | (3,617) | (6,163) | (13,392) |
| (Loss)/profit for the period | (72,716) | 12,278 | (61,171) | 110,942 |
| Attributable to: | | | | |
| Equity holders of the parent | (53,854) | 9,045 | (40,788) | 84,486 |
| Minority interests | (18,862) | 3,233 | (20,383) | 26,456 |
| (Loss)/profit for the period | (72,716) | 12,278 | (61,171) | 110,942 |
| (Loss)/Earnings per ordinary share (sen): - | | | | |
| (a) Basic | (27.63) | 4.64 | (20.93) | 43.35 |
| (b) Fully diluted | N/A | N/A | N/A | N/A |

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2008.

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1521

MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2009****The figures have not been audited****CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 31 MARCH 2009**

| | As At End of Current Quarter | As At End of Preceding Financial Year |
|--|---------------------------------|---|
| | 31/03/2009 RM'000 | 30/06/2008 RM'000 |
| Non current assets | | |
| Property, plant and equipment | 1,108,211 | 1,157,994 |
| Prepaid lease payments | 20,369 | 20,467 |
| Investments | 223 | 693 |
| Intangible assets | 12,393 | 12,393 |
| | <u>1,141,196</u> | <u>1,191,547</u> |
| Current assets | | |
| Inventories | 69,105 | 105,475 |
| Trade and other receivables | 128,085 | 225,668 |
| Deposits, cash and bank balances | 74,929 | 102,245 |
| | <u>272,119</u> | <u>433,388</u> |
| TOTAL ASSETS | <u>1,413,315</u> | <u>1,624,935</u> |
| Equity attributable to equity holders of the parent | | |
| Share capital | 104,942 | 104,942 |
| Reserves | 782,793 | 824,397 |
| Treasury shares, at cost | (163,786) | (163,779) |
| | <u>723,949</u> | <u>765,560</u> |
| Minority interests | 234,805 | 259,687 |
| TOTAL EQUITY | <u>958,754</u> | <u>1,025,247</u> |
| Non-current liabilities | | |
| Borrowings (unsecured) | 116,563 | 120,166 |
| Employee benefits | 442 | 442 |
| Deferred taxation | 64,640 | 58,525 |
| | <u>181,645</u> | <u>179,133</u> |
| Current Liabilities | | |
| Trade and other payables | 148,603 | 201,090 |
| Borrowings (unsecured) | 124,313 | 219,465 |
| | <u>272,916</u> | <u>420,555</u> |
| TOTAL LIABILITIES | <u>454,561</u> | <u>599,688</u> |
| TOTAL EQUITY AND LIABILITIES | <u>1,413,315</u> | <u>1,624,935</u> |
| Net assets per share attributable to ordinary equity holders of the parent (RM) | 3.71 | 3.93 |

The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2008.

MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2009

The figures have not been audited

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2009

| | Share Capital RM'000 | Reserves attributable to capital RM'000 | Capital redemption reserve RM'000 | Capital reserve RM'000 | Attributable to equity holders of the parent | | | | | Total equity RM'000 | | |
|---|-------------------------|--|--|------------------------------|--|--|--------------------------------------|-------------------------------|------------------------------|---------------------------|-----------------|-----------|
| | | | | | Exchange fluctuation reserve RM'000 | Reserve for own shares RM'000 | Share option reserve RM'000 | Retained profits RM'000 | Treasury shares RM'000 | | Total RM'000 | |
| Current year-to date ended 31 March 2009 | | | | | | | | | | | | |
| At 1 July 2008 | 104,942 | 249,952 | 660 | 1,806 | 11,506 | (42,603) | 1,887 | 601,189 | (163,779) | 765,560 | 259,687 | 1,025,247 |
| Net loss for the period | - | - | - | - | - | - | - | (40,788) | - | (40,788) | (20,383) | (61,171) |
| Foreign currency translation differences | - | - | - | - | 17,770 | - | - | - | - | 17,770 | - | 17,770 |
| Dividends | - | - | - | - | - | - | - | (19,490) | - | (19,490) | (4,499) | (23,989) |
| Transfer to capital redemption reserve | - | - | 50 | - | - | - | - | (50) | - | - | - | - |
| Transfer to capital reserve | - | - | - | 508 | - | - | - | (508) | - | - | - | - |
| Purchase of treasury shares | - | - | - | - | - | - | - | - | (7) | (7) | - | (7) |
| Share-based payments | - | - | - | - | - | - | 904 | - | - | 904 | - | 904 |
| At 31 March 2009 | 104,942 | 249,952 | 710 | 2,314 | 29,276 | (42,603) | 2,791 | 540,353 | (163,786) | 723,949 | 234,805 | 958,754 |

18

MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2009

The figures have not been audited

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2009 (Cont'd)

| | Share Capital | Attributable to equity holders of the parent | | | | | | | Minority interest | Total equity | | | |
|---|----------------|--|----------------------------|-----------------|------------------------------|------------------------|----------------------|------------------|-------------------|----------------|-----------------|------------------|--------|
| | | Reserves attributable to capital | Capital redemption reserve | Capital reserve | Exchange fluctuation reserve | Reserve for own shares | Share option reserve | Retained profits | | | Treasury shares | Total | |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| Preceding year corresponding period ended 31 March 2008 | 104,942 | 249,952 | 560 | - | 895 | (42,603) | 689 | 563,033 | (163,761) | 713,707 | 252,740 | 966,447 | |
| At 1 July 2007 | - | - | - | - | - | - | - | 84,486 | - | 84,486 | 26,456 | 110,942 | |
| Net Profit for the period | - | - | - | - | 5,516 | - | - | - | - | 5,516 | - | 5,516 | |
| Foreign currency translation differences | - | - | - | - | - | - | - | (25,337) | - | (25,337) | (12,000) | (37,337) | |
| Dividends | - | - | - | - | - | - | - | - | (10) | (10) | - | (10) | |
| Purchase of treasury shares | - | - | - | - | - | - | 918 | - | - | 918 | - | 918 | |
| Share-based payments | - | - | - | - | - | - | - | - | - | - | - | - | |
| At 31 March 2008 | 104,942 | 249,952 | 560 | - | 6,411 | (42,603) | 1,607 | 622,182 | (163,771) | 779,820 | 267,196 | 1,046,476 | |

Dividends received by the ESOS Trust amounted to RM400,000 (2008: RM520,000) are eliminated against the dividend expense of the Company following the consolidation of ESOS Trust.

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2008.

12

MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2009

The figures have not been audited

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2009

| | Current Year- To-Date | Preceding Year Corresponding Period |
|---|--------------------------|---|
| | 31/03/2009 RM'000 | 31/03/2008 RM'000 |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before taxation | (55,008) | 124,334 |
| Adjustments for:- | | |
| Depreciation and amortisation | 181,358 | 175,532 |
| Non-cash items | 3,008 | 5,841 |
| Net financing cost | 6,488 | 10,372 |
| Operating profit before changes in working capital | 135,846 | 316,079 |
| Changes in working capital | | |
| Net change in current assets | 133,708 | (10,667) |
| Net change in current liabilities | (52,487) | 1,158 |
| Retirement benefits paid | - | (64) |
| Tax paid | (48) | 458 |
| Net financing cost paid | (6,488) | (10,372) |
| Net cash generated from operating activities | 210,531 | 296,592 |
| CASH FLOW FROM INVESTING ACTIVITY | | |
| Purchase of property, plant and equipment | (109,906) | (234,949) |
| Net cash used in investing activity | (109,906) | (234,949) |
| CASH FLOWS FROM FINANCING ACTIVITY | | |
| Net repayments of borrowings | (105,102) | (53,258) |
| Dividend paid to equity holders of the Company | (19,490) | (25,337) |
| Dividend paid to minority shareholders of subsidiaries | (4,499) | (12,000) |
| Purchase of treasury shares | (7) | (10) |
| Net cash used in financing activity | (129,098) | (90,605) |
| NET CHANGE IN CASH AND CASH EQUIVALENTS | (28,473) | (28,962) |
| CASH & CASH EQUIVALENTS AT BEGINNING OF PERIOD | 102,245 | 106,758 |
| EFFECT ON FOREIGN EXCHANGE | 1,157 | (104) |
| CASH & CASH EQUIVALENTS AT END OF PERIOD | 74,929 | 77,692 |

Cash and cash equivalents included in the consolidated cash flow statements comprise the following balance sheet amounts:

| | 31/03/2009 RM'000 | 31/03/2008 RM'000 |
|----------------------------------|----------------------|----------------------|
| Deposits, cash and bank balances | 74,929 | 77,692 |

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2008.

MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2009

The figures have not been audited

1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standards ("FRS") 134 "Interim Financial Reporting" and the applicable disclosure provisions of the Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2008.

The accounting policies and presentation adopted for this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2008.

The Malaysian Accounting Standard Board has issued the following FRSs and IC Interpretations which have not been applied in preparing this interim financial report.

| FRS / Interpretation | | Effective date |
|----------------------|--|----------------|
| FRS 4 | Insurance Contracts | 1 January 2010 |
| FRS 7 | Financial Instruments: Disclosure | 1 January 2010 |
| FRS 8 | Operating Segments | 1 July 2009 |
| FRS 139 | Financial Instruments: Recognition and Measurement | 1 January 2010 |
| IC Interpretation 9 | Reassessment of Embedded Derivatives | 1 January 2010 |
| IC Interpretation 10 | Interim Financial Reporting and Impairment | 1 January 2010 |

The Group plans to first adopt FRS 8 for the financial year ending 30 June 2010, and to adopt FRS 7, FRS 139, IC interpretation 9 and IC Interpretation 10 for the financial year ending 30 June 2011.

The first adoption of the FRS 7, IC Interpretation 9 and IC Interpretation 10 are not expected to have any material financial impact to the Group. The first adoption of FRS 8 may have impact on the Group's reportable segments.

The effects resulting from the adoption of FRS 139 upon first adoption of this standard as required by paragraph 30(b) of FRS 108, Accounting Policies, Changes in Accounting Estimates and Errors are not disclosed by virtue of the exemption given in the standard.

FRS 4 is not applicable to the Group and hence, no further disclosure is required.

2. Qualification of audit report of the preceding annual financial statements

The audit report for the preceding annual financial statements was not qualified.

3. Seasonality or cyclicity of interim operations

There have been no material seasonal or cyclical factors affecting the results of the quarter under review.

4. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence during the financial year-to-date.

MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2009

The figures have not been audited

5. **Changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years**

There were no changes in estimates of amounts reported in the prior financial years.

6. **Issuances, cancellations, repurchases, resale and repayments of debt and equity securities**

(a) During the quarter under review and financial year-to-date, the Company bought back 1,000 of its own shares from the open market for total cash consideration of RM6,100. The total number of shares bought back as at 31 March 2009 was 10,983,000 shares and the shares are being held as treasury shares in accordance with the requirement of Section 67A of the Companies Act, 1965.

(b) There were no share options granted during the quarter under review and financial year-to-date. As at 31 December 2008, the Group granted 3,650,000 conditional incentive share options ("Options") to eligible executives of the Group pursuant to the Executive Share Option Scheme ("ESOS") of the Company which was established on 23 January 2006, subject to the achievement of certain performance criteria over an option performance period.

(c) There were no additional shares purchased by the trust set up for the ESOS ("ESOS Trust") during the quarter under review and financial year-to-date. The total number of shares purchased by the ESOS Trust ("Trust Shares") as at 31 March 2009 was 4,000,000 shares.

There were no issuance of shares, shares cancellation, resale of treasury shares nor repayment of debt or equity securities during the quarter under review and financial year-to-date.

7. **Dividend paid**

During the financial year-to-date, the Company paid a first interim dividend of 10.0 sen per share tax exempt amounted to RM19.9 million on 17 December 2008.

8. **Segmental reporting**

The Group's segmental report for the financial year-to-date is as follows: -

| | Asia | USA | Europe | Consolidated |
|-----------------------------|----------|---------|----------|--------------|
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | 388,099 | 210,674 | 290,172 | 888,945 |
| Segment results | (10,404) | (9,715) | (25,579) | (45,698) |
| Unallocated expenses | | | | (2,822) |
| Loss from operation | | | | (48,520) |
| Interest expense | | | | (8,726) |
| Interest income | | | | 2,238 |
| Loss before taxation | | | | (55,008) |
| Taxation | | | | (6,163) |
| Loss for the period | | | | (61,171) |

MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2009

The figures have not been audited

9. Valuations of property, plant and equipment

There were no revaluation of property, plant and equipment as at the date of this report.

10. Material events not reflected in the financial statements

There were no material subsequent events to be disclosed as at the date of this report.

11. Changes in the composition of the Group

There were no changes in the composition of the Group during the quarter under review, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings and discontinuing operations other than as mentioned below:-

- Advance Dyna, Inc [formerly known as Dyna-Craft Industries, Inc], a wholly-owned subsidiary of the Company in the United States of America, has been placed under member's voluntary liquidation. The liquidation is currently pending tax clearance from the Pennsylvania Department of Revenue.

12. Contingent liabilities or contingent assets

Save as disclosed in Note 23, there were no contingent liabilities or contingent assets as at the date of this report.

13. Review of performance

For the quarter under review, the Group recorded a revenue of RM201.3 million and loss before taxation ("LBT") of RM72.0 million as against a revenue and profit before taxation ("PBT") of RM363.2 million and RM15.9 million respectively in the preceding year's corresponding quarter.

The Group's revenue for the financial year-to-date was RM888.9 million, a decline of 24% over the preceding year's corresponding period of RM1,172.9 million. LBT for the financial year-to-date was RM55.0 million as against a PBT of RM124.3 million in the corresponding period last year.

The significant drop in revenue and PBT recorded for the quarter under review and financial year-to-date were mainly due to the worsening of the global economy and the continuing weakness in consumer spending.

14. Material changes in profit before taxation against the immediate preceding quarter

The Group's revenue and LBT for the quarter under review were RM201.3 million and RM72.0 million respectively as against a revenue and LBT of RM293.5 million and RM20.0 million respectively recorded in the preceding quarter. The adverse results for the quarter under review were mainly due to the significant drop in sales volume.

15. Prospects

Our business volume has shown signs of gradual recovery since the end of the quarter under review. Barring any unforeseen circumstances, the Board expects the performance for the fourth quarter ending 30 June 2009 to be better.

MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2009

The figures have not been audited

16. Profit forecast / profit guaranteed

This note is not applicable.

17. Taxation

Taxation comprise: -

| | Individual Quarter | | Cumulative Quarter | | |
|----------------------------------|--------------------|----------------|--------------------|----------------|--------|
| | Current Year | Preceding Year | Current | Preceding Year | |
| | Quarter | Corresponding | Year- To- | Corresponding | |
| | 31/03/2009 | Quarter | Date | Period | |
| | RM'000 | 31/03/2008 | RM'000 | 31/03/2008 | RM'000 |
| Current taxation (Malaysia) | | | | | |
| - current year | 9 | 17 | 38 | 44 | |
| - under provision in prior year | - | - | 10 | - | |
| Deferred taxation - current year | 700 | 3,600 | 6,115 | 13,348 | |
| | <u>709</u> | <u>3,617</u> | <u>6,163</u> | <u>13,392</u> | |

The Group's taxation charge for the quarter under review and financial year-to-date mainly represent deferred taxation provided for by a subsidiary.

18. Sale of unquoted investments and/or properties

There were no sales of unquoted investments and/or properties for the quarter under review and financial year-to-date.

19. Quoted securities

(a) There were no purchases or disposals of quoted securities (other than securities in existing subsidiaries) for the quarter under review and financial year-to-date.

(b) There were no investments in quoted securities as at 31 March 2009.

20. Corporate proposals

There were no corporate proposals announced but not completed as at the date of this report.

21. Group's borrowings and debt securities

Particulars of the Group's borrowings and debt securities as at 31 March 2009 are as follows: -

| | |
|-------------------------------------|----------------|
| | RM'000 |
| (i) Unsecured short term borrowings | 124,313 |
| (ii) Unsecured long term borrowings | 116,563 |
| | <u>240,876</u> |

The above include borrowings denominated in foreign currencies as follows: -

| | |
|----------------|---------------|
| | RM'000 |
| USD borrowings | 88,752 |

MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2009

The figures have not been audited

22. Financial instruments with off balance sheet risk

The Group enters into short-term foreign exchange contracts to hedge its exposure to currency fluctuations affecting certain foreign currency denominated trade payables and receivables.

Financial instruments are viewed as risk management tools by the Group and are not used for trading or speculative purposes.

The financial instruments with off balance sheet risk as at 12 May 2009 are as follows: -

| | Contract amount RM'000 |
|------------------------------------|-----------------------------------|
| Foreign exchange forward contracts | <u>107,106</u> |

The above contracts are maturing within a period of 12 months.

There is minimal credit and market risk because the contracts were executed with established financial institutions.

Gains and losses on foreign exchange contracts are recognised in the income statements upon realisation.

23. Changes in material litigation

Amkor Technology, Inc. ("Amkor") has filed a complaint with the International Trade Commission ("ITC") on 17 November 2003 alleging Carsem (M) Sdn Bhd, Carsem Semiconductor Sdn Bhd and Carsem Inc. (collectively "Carsem Group") of infringing three of Amkor's United States Patents. Amkor has also filed a civil lawsuit at the District Court on even date alleging Carsem Group of infringement of the same three patents which are the subject of the ITC Investigation.

Following a hearing in July and August 2004, an Administrative Law Judge ("ALJ") issued an Initial Determination finding all of the asserted claims of Amkor's patents invalid, not infringed, or both, and no violation by Carsem Group. Subsequently, the ITC reviewed the Initial Determination and remanded to the ALJ for further findings on several issues.

Carsem Group has now been advised by its lawyers that the ALJ has found that some but not all of Carsem Group's devices infringed on Amkor's patents. Carsem Group has filed a petition for review by the ITC and the motion to extend the target date for completion of this investigation by three months pending ASAT, Inc. subpoena enforcement proceeding ("ASAT Proceeding").

Carsem Group's motion is granted to the extent that the target date for completion of this investigation is extended to a date that is three months after completion of the pending ASAT Proceeding.

As at the date of this report, the ASAT Proceeding is still pending. Therefore, there is insufficient information to ascertain the outcome or to estimate the amount of any liability thereof.

MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2009

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24. Dividend

- (a) The Board has declared a second interim dividend of 10.0 sen per share tax exempt for the quarter ended 31 March 2009 of the financial year ending 30 June 2009 (2007/2008 : 24.0 sen per share tax exempt) to be paid on 16 June 2009 to holders of ordinary shares whose names appear in the Record of Depositors at the close of business on 3 June 2009.

This is to inform that a Depositor shall qualify for the entitlement only in respect of: -

- (i) shares transferred into the Depositor's securities account before 4.00 p.m. on 3 June 2009 in respect of ordinary transfers; and
- (ii) shares bought on Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Bursa Malaysia Securities Berhad's Listing Requirements.
- (b) For the financial year-to-date, a total dividend of 20.0 sen per share tax exempt has been declared (2007/2008: 37.0 sen per share tax exempt).

25. Earnings per ordinary share

Basic (loss)/earnings per ordinary share

The calculation of basic loss per ordinary share for the quarter under review is based on the losses attributable to ordinary equity holders of the parent of RM53,854,000 (2007/2008 : profit attributable to ordinary equity holders of the parent of RM9,045,000) and the weighted average number of ordinary shares outstanding during the quarter of 194,901,419 (2007/2008 : 194,903,419).

The calculation of basic loss per ordinary share for the financial year-to-date is based on the losses attributable to ordinary equity holders of the parent of RM40,788,000 (2007/2008 : profit attributable to ordinary equity holders of the parent of RM84,486,000) and the weighted average number of ordinary shares outstanding during the period of 194,901,937 (2007/2008 : 194,903,961).

25. Earnings per ordinary share (cont'd)

Weighted average number of ordinary share

| | Individual Quarter | | Cumulative Quarter | |
|---|----------------------|--------------------------------------|----------------------|-------------------------------------|
| | Current Year Quarter | Preceding Year Corresponding Quarter | Current Year-To-Date | Preceding Year Corresponding Period |
| | 31/03/2009 '000 | 31/03/2008 '000 | 31/03/2009 '000 | 31/03/2008 '000 |
| Issued ordinary shares at beginning of period | 209,884 | 209,884 | 209,884 | 209,884 |
| Treasury shares held at beginning of period | (10,983) | (10,981) | (10,982) | (10,980) |
| Trust Shares held at beginning of period | (4,000) | (4,000) | (4,000) | (4,000) |
| | 194,901 | 194,903 | 194,902 | 194,904 |
| Effect of purchase of treasury shares | - | - | - | - |
| Weighted average number of ordinary shares | 194,901 | 194,903 | 194,902 | 194,904 |

19

MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER
ENDED 31 MARCH 2009**

The figures have not been audited

Diluted earnings per ordinary share

The Group has no dilution in its (loss)/earnings per ordinary share in the quarter under review / financial year-to-date and preceding year's corresponding quarter / period as the potential ordinary shares from the exercise of Options would (decrease)/ increase the basic (loss)/earnings per ordinary share.

By Order of the Board
Malaysian Pacific Industries Berhad

Joanne Leong Wei Yin
Company Secretary

Kuala Lumpur
18 May 2009